



CONTRACT RENEWAL LETTER

Date: February 20, 2024
Contract #: UCPJMU6002
Service: Steam Plant Specialty Parts
Renewal Period: 4/12/2024 to 4/11/2025
Renewal #: 3 of 4 One-Yr
Issued By: James Madison University
Michael Morrison, Buyer Senior
Ph: 540-568-6181
Fx: 540-568-7935

Contractor: Inge Equipment Company
Attn: Mark Wright
420-A2 Southlake Boulevard
Richmond, VA 23236
Ph: (804) 897-7201

Contract Administrator: Dennis Hart, Facilities Management

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The previous contract pricing schedule is hereby replaced with the pricing schedule attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Inge Equipment Company

By: Mark Wright

Mark Wright *Mark Wright*

Name (print)

President

2/20/2024

Title

Date Signed

James Madison University

By: *Michael Morrison*

Michael Morrison, MS, VCCO, CUPO

Name (print)

Buyer Senior

Title

2/20/2024
Date Signed



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Commodity: Steam Plant Specialty Parts

Pricing Schedule

The following Labor, Other Fees, and Discounts sections represent the negotiated pricing for all represented items and should be reflected in all quotes and proposals for the University. No other fees or charges shall be acceptable.

Labor & MISC.

Most of our services are free to the University, In a few exception we provide Universities with steam trap surveys. These services are quoted before and are not based on hourly rates. If an hourly rate is required for some type of service for contract purposes, Inge Equipment's Rate will be \$100/hr for each individual.

Other Discounts & Fees

Credit Card Fees	3%
Shipping	Actual Freight Cost
Early Payment Discount	2%, 10 days, Net 30

Product Line	Discount
Spence Engineering Company	18%
Advanced Thermal Systems	Priced per Order
Neptune Chemical Pumps	5%
Neptune Parts	List Price
Sterling Condensate Pumps	25%
Graham Engineering	Priced per Order
Super Radiator Coils	Priced per Order
Leslie Water Heaters	20%
Leslie Control Valves	20%
Leslie Control Parts	List Price
RTK Control Valves	18%
Armstrong Fluid Technologies	35%
Insulation Jackets and Materials	Priced per Order
Trerice Instruments	20%
Warren Controls	15%
Watson McDaniel	20%
Check All Check Valves	Priced per Order
Rovanco Pre-Insulated Pipe	Priced per Order
ABB Meters and Instrumentation	Priced per Order
Pure Humidifiers	Priced per Order
DFT Check Valves	15%
Special Relief Valves	Priced per Order
Badger Meters	5%
Cemline	Priced per Order
Proco Products	15%

Onicon Meters	5%
Heat-Timer	30%
Armstrong International	Priced per Order
Sellers Boilers & DA Tanks	Priced per Order
Carel Humidifiers	Priced per Order
Diversified Heat Transfer	Priced per Order
Sussman Electric Boilers	Priced per Order

* Inge Equipment is the Manufacturer's Representative for Spence Engineering in Virginia. The 18% discount represents the most you would ever pay for a Spence item. In most cases JMU receives 25% discount and at times more. We have set this discount at a level to encompass all the different discount levels within the Spence price book. Inge also has \$300,000 in local inventory (Richmond), which can be delivered next day or in emergency same day.

* Note all prices will be based on current price sheets at time of order.

* Note "Priced per Order" they are all engineered products or factories who are experiencing steady inflation and they have chosen not publish list price sheets at this time.