



CONTRACT RENEWAL LETTER

Date: April 01, 2021
Contract #: UCPJMU4843
Service: Electronic Student Financial Services
Renewal Period: 5/10/2021 to 5/9/2022
Renewal #: 2 of 7 One-Year
Issued By: James Madison University
Colleen Johnson, Buyer Specialist
Ph: 540-568-3137
Fx: 540-568-7935

Contractor: Flywire Payments Corporation
Attn: Peter Butterfield
141 Tremont St. 10th Floor
Boston, MA 02111

Contract Administrator: Linda Combs, University Business Office

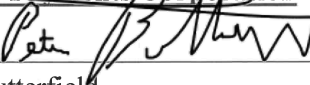
Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Flywire Payments Corporation

By: 
Peter Butterfield

Name (print)

General Counsel & COO April 2, 2021

Title Date Signed

James Madison University

By: 
Colleen Johnson,

Name (print)

Buyer Specialist

Title Date Signed 4/1/21



Contract #: UCPJMU4843

Contractor: Flywire Payments Corporation (a subsidiary of Flywire Corporation)

Renewal Period: 05/10/2021 - 05/09/2022

Commodity: Electronic Student Financial Services

Pricing Schedule	Discount/Rate
Annual Cost for Pre-Collect*	\$6,000.00
Annual Cost for Tuition Payment Plans*	\$6,000.00
Annual Cost for Student Billing, Account Activity, Make Payment	\$50,000.00
Professional Services	\$150.00/hour
Point-to-Point Encryption:	
• Per Device (includes encryption key injection)	\$285.00
• Month per device	\$25.00
• Transaction initiated through the device	\$0.25
Fees to Students/Customers	
• Service Fee for Payment Plan Enrollment	\$30.00
• Convenience Fee for Credit Card Payments	2.75%
Fees to Institution - Flywire ACH Gateway	
• Service Fee per transaction	\$0.15
• Service Fee per each returned item	\$3.00

**Included in the initial term for James Madison University. Other items listed above may be added at the discretion of the University.*

Should travel be required during the term of this contract, the following shall apply:

- All travel expenses shall be in accordance with the U.S. General Services Administration (GSA) allowance for lodging, meals, and incidentals.

<https://www.gsa.gov/portal/content/104877>

<https://www.gsa.gov/portal/content/101518>

- Billable ours shall be for actual work hours on authorized projects/tasks rounded to the half hour. Billable hours shall not include travel time.

All price increases shall be in accordance with the other services category of the CPI-W section of the Consumer Price Index of the United States Bureau of Labor Statistics for the latest twelve months for which statistics are available (see Special Term of Condition F. *Renewal of Contract* on page 18 of RFP # MLO-940 dated November 10, 2016).

Upon termination of this contract, the Contractor shall promptly return the Purchasing Agency's data at no additional cost.

The Contractor has disclosed all potential fees. Additional charges will not be accepted