



**CONTRACT RENEWAL LETTER**

**Date:** September 24, 2020  
**Contract #:** UCPJMU5390  
**Service:** Collection Services  
**Renewal Period:** 1/14/2021 to 1/13/2023  
**Renewal #:** 1 of 3 Two-Year  
**Issued By:** James Madison University  
LeeAnne Beatty Smith, Buyer Senior Ph: 540-568-7523  
Fx: 540-568-7935

**Contractor:** General Revenue Corporation  
Attn: Zenon Butts  
4660 Duke Drive, Suite 300  
Mason, OH 45040 Ph: 513-605-7412

**Contract Administrator:** Linda Combs, University Business Office

**Description of Renewal Notice:**

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

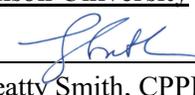
**General Revenue Corporation**

**By:**   
\_\_\_\_\_  
Zenon Butts

*Name (print)*

\_\_\_\_\_  
President 09/25/2020  
\_\_\_\_\_  
Title Date Signed

**James Madison University**

**By:**   
\_\_\_\_\_  
LeeAnne Beatty Smith, CPPB, VCA, CUPO

*Name (print)*

\_\_\_\_\_  
Buyer Senior 09/24/2020  
\_\_\_\_\_  
Title Date Signed

**Contract #:** UCPJMU5390

**Contractor:** General Revenue Corporation

**Renewal Period:** January 14, 2021 to January 13, 2023

**Commodity:** Collection Services

**Pricing Schedule**

1. Contractor's pricing schedule is as follows:
  - a. All Accounts regardless of type of account and/or placement (*to include accounts that have received a judgement prior to placement*): 18% collection fee of total amount collected. This percentage shall not be increased for the life of the contract.
  - b. There shall be no litigation provided on accounts placed by VASCUPP institutions.
  - c. Contractor shall provide one (1) free 30-day pre-collect period on all accounts placed. The pre-collect period is defined as a time period beginning upon placement of a VASCUPP account where the Contractor shall immediately send a demand letter to the debtor and payments received from debtor(s) during this time period shall not incur a collection fee by the Contractor.
  - d. The collection fee shall be the sole compensation paid for collection services. There shall be no additional charges allowed.