



## CONTRACT RENEWAL LETTER

**Date:** September 27, 2018  
**Contract #:** UCPJMU4469  
**Service:** Card System Maintenance, Equipment, and Services  
**Renewal Period:** October 1, 2018 to September 30, 2019  
**Renewal #:** 3 of 9 One-Year  
**Issued By:** James Madison University  
Matasha Owens, Buyer Senior Ph: 540-568-3137  
Fx: 540-568-7935  
**Contractor:** The CBORD Group, Inc.  
Attn: Christine Curkendall Carter  
950 Danby Road, Suite 100c  
Ithaca, NY 14850 Ph: 607-330-7511  
**Contract Administrator:** Becky Hinkle, Business Services

### **Description of Renewal Notice:**

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point.

Item W within the *Special Terms and Conditions* section of the contract is here by replaced with the following:

Price changes may be negotiated at time of renewal; however annual fees for The CBORD Group, Inc. software shall in no event increase by more than the greater of 3% or the percentage increase of the U.S. Bureau of Labor Statistics Consumer Price Index, ("CPI") U.S. City Average, All Items, All Urban Consumers for the prior calendar year. This cap shall not apply to annual licenses fees for any third party hardware or software licensed under this contract.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

**The CBORD Group, Inc.**

By: 

Christine Curkendall Carter

Name (print)

Director Contract Administrator

Title

  
9/27/18  
Date Signed

**James Madison University**

By: 

Matasha Owens, MPA, CUPO, VCO

Name (print)

Buyer Senior

Title

  
8-27-18

Date Signed