



October 11, 2017

ADDENDUM NO. ONE

TO ALL OFFERORS:

REFERENCE: Request for Proposal No: **RFP# FDC-984**
Dated: **October 11, 2017**
Commodity: **Real Property Appraisal Services**
RFP Closing On: **October 24, 2017 at 2:00 p.m. (Eastern)**

Please note the following responses to vendor questions:

1. On page 2 of the RFP, Item C-2: Describe your firm's ability and experience in performing complete, review, and restricted appraisals.

At this time, USPAP only permits appraisers to use these 2 report formats: Appraisal Report OR Restricted Appraisal Report. There is no such thing as a 'complete appraisal' anymore. Therefore, can you please be more specific as to what you are asking in this item?

James Madison University would like for you to describe your firm's ability and experience in providing appraisal or restricted appraisal reports.

2. On page 2 of the RFP, Item C-3: Describe your firm's ability and experience in providing self-contained and summary appraisal reports.

At this time, USPAP only permits appraisers to use these 2 report formats: Appraisal Report OR Restricted Appraisal Report. USPAP does not allow a 'self-contained appraisal' anymore and does not allow a 'summary appraisal' anymore. Therefore, can you please be more specific pertaining to the current edition of USPAP regarding what you are asking in this Item?

James Madison University would like for you to describe your firm's ability and experience in providing appraisal or restricted appraisal reports.

Signify receipt of this addendum by initialing "*Addendum #1*" on the signature page of your proposal.

Sincerely,

Doug Chester, VCO, CUPO
Buyer Senior