



CONTRACT RENEWAL LETTER

Date: July 08, 2026
Contract #: UCPJMU7312
Service: Scrap Metal Recycling Services
Renewal Period: 10/1/2026 to 9/30/2027
Renewal #: 1 of 4 One-Yr
Issued By: James Madison University
Aaron Largent, Buyer Senior
Ph: 540-568-4160
Fx: 540-568-7935

Contractor: F & K Inc., T/A Rockingham Scrap Metal, Inc.
Attn: Raymond DeCarlo
PO Box 742
Harrisonburg, VA 22801
Ph: (540) 383-7442

Contract Administrator: Jason Rexrode, Facilities Management

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

F & K Inc., T/A Rockingham Scrap Metal,

Inc.

By:

Raymond DeCarlo

Name (print)

SENIOR BUYER

Title

7/8/2026

Date Signed

James Madison University

By:

Aaron Largent, CUPO, VCCO

Name (print)

Buyer Senior

Title

7/8/2026

Date Signed



Renewal #1

Contract #: UCPJMU7312

Contractor: F & K Inc., T/A Rockingham Scrap Metal, Inc.

Renewal Period: 10/1/2026 – 9/30/2027

Commodity: Scarp Metal Recycling Services

Pricing Schedule:

1. See Pricing Schedule below. This is a revenue generating contract for the University. The University will only receive reimbursements based on the reimbursement fees agreed upon in the pricing schedule. The University is aware that spot market pricing for metals may change as may the reimbursement fees. There shall be no additional deductions and/or expenses charged to the University without prior approval.

Scrap Metal Pickup and Recycling Services Pricing Schedule			
NO.	ITEM DESCRIPTION	UNIT	PRICE
1	30-40 cubic yard roll off container / dumpster - Monthly Rental fee	1	No Charge
2	Ferrous Scrap Metal reimbursement rate to JMU	Per 100 lbs	Spot Market Pricing (see line 4)
3	Non Ferrous Scrap Metal reimbursement rate to JMU	Per lb	Spot Market Pricing
4	Bundled / Baled Aluminum reimbursement rate to JMU	Per 100 lbs	Spot Market Pricing
5	Price per container / dumpster pickup	Per Pickup	No Charge
6	Other fees / charges (Please clarify if any.)		2% Facility Fee



Renewal #1

2. Rockingham Scrap Metal shall agree to provide the University with the most up to date market pricing as it changes, typically at the beginning of each month.
3. Ferrous metal pricing will be set monthly based on AMM Fastmarkets published price for steel shredder feed, FOB southeast. When pricing is set each month Rockingham Scrap Metal shall send an updated price sheet to rexrodjp@jmu.edu.
4. Rockingham Scrap Metal shall send AMM Fastmarkets pricing sheet for non-ferrous metal promptly upon drop off or pick up of metal to rexrodjp@jmu.edu.
5. Rockingham Scrap Metal shall agree to accept all dirty ferrous and nonferrous material. In addition, the Contractor shall agree to accept wiring (aluminum, copper, computer cables, etc.) and provide grading onsite for these materials, if required.
6. Parties agree that this Negotiation Summary modifies RFP # ADL-1237 and the Contractor's initial response to RFP # ADL-1237, and in the event of conflict this negotiation summary shall take precedence.
7. Contractor agrees that all exceptions taken within their initial response to RFP # ADL-1237 that are not specifically addressed within this negotiation summary are null and void.
8. Any change in the scope described herein shall be mutually agreed upon by the Purchasing Agency and Contractor with all changes first being authorized through either a contract modification and/or a change order issued by the Purchasing Agency.
9. Rockingham Scrap Metal shall send all payments to:

James Madison University
Attention: Tish Leeth
Cash & Investments
Massanutten Hall, MSC 5711
Harrisonburg, VA 22807



Renewal #1