



**CONTRACT RENEWAL LETTER**

**Date:** February 16, 2026  
**Contract #:** UCPJMU7168  
**Service:** Hazardous Materials Abatement Services  
**Renewal Period:** 5/11/2026 to 5/10/2027  
**Renewal #:** 1 of 4 One-Yr  
**Issued By:** James Madison University  
Michael Morrison, Lead Contract Officer & Project  
Manager  
Ph: 540-568-6181  
Fx: 540-568-7935

**Contractor:** Insulation Specialties, Inc.  
501 Westover Avenue  
Hopewell, VA 23860

**Contract Administrator:** Jared Combs, Facilities Management

**Description of Renewal Notice:**

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

**Insulation Specialties, Inc.**

**By:** D. Bowen Hyatt, Pres.  
D. Bowen Hyatt

*Name (print)*

President 02/16/2026

*Title Date Signed*

**James Madison University**

**By:** Michael Morrison  
Michael Morrison, MS, VCCO, CUPO, CPPB

*Name (print)*

Lead Contract Officer & Project Manager 2/16/2026

*Title Date Signed*

**Contract #:** UCPJMU7168  
**Contractor:** Insulation Specialties, Inc.  
**Renewal Period:** 5/11/2026 – 5/10/2027  
**Commodity:** Hazardous Materials Abatement Services

**Pricing Schedule**

The following Labor, Other Fees, and Discounts sections represent the negotiated pricing for all represented items and should be reflected in all quotes and proposals for the University. No other fees or charges shall be acceptable. The following pages, taken from the RFP and edited where negotiated, represent the agreed-upon pricing for this contract.

The following labor rates are listed by discipline and classification and include base wages, benefits, taxes, insurance and payroll costs complete.

<b>LABOR RATES</b>		
<b>Personnel</b>	<b>Normal Working Hours (per hour)</b>	<b>Overtime (per hour)</b>
<b>Asbestos Supervisor</b>	\$51.00	\$76.00
<b>Asbestos Worker</b>	\$51.00	\$76.00
<b>Lead Supervisor</b>	\$51.00	\$76.00
<b>Lead Worker</b>	\$51.00	\$76.00
<b>Mold Supervisor</b>	\$51.00	\$76.00
<b>Mold Worker</b>	\$51.00	\$76.00

<b>OTHER COSTS</b>	
<b>Description</b>	<b>Rate</b>
Subcontractor Overhead	+8%
Permit Fees	\$500 per job
Disposal Cost	\$5.00 per 2 cubic foot bag
<b>Materials</b>	
Mastic Remover	\$20.00 per Gallon
Barricade Tape	\$25.00 per roll
Suits	\$9.00 each
Gloves	\$8.00 per pair
Negative Air Machine HEPA Filters	\$185.00 each
Negative Air Machine Type 1 & 2 Filters	\$8.00 each
Glovebags	\$15.00 each
6 mil Poly	\$190.00 per roll
Asbestos Bags	\$2.00 per roll
Surfactant	\$20.00 per gallon
Encapsulant	\$20.00 per gallon
Disposacon	\$550.00 each



<b>Equipment Description</b>	<b>Daily Rate</b>	<b>Weekly Rate</b>	<b>Monthly Rate</b>
Full Size Pickup Truck	125.00	400.00	1150.00
Material Storage Trailer	30.00	55.00	150.00
Office Trailer	20.00	50.00	180.00
Welding Machine	35.00	75.00	200.00
Pin Welder	35.00	120.00	400.00
Radio (2 way)	30.00	60.00	140.00
Band Saw	n/a	n/a	400.00
Dust Collector for Saw(s)	n/a	n/a	175.00
Porta Band Saw	25.00	80.00	235.00
Table Saw	n/a	n/a	40.00
Stomp Shears	30.00	75.00	200.00
Metal Belder and Crimper	10.00	25.00	90.00
Metal Roller	20.00	50.00	150.00
Metal Break	30.00	95.00	320.00
Easy Edger	20.00	50.00	150.00
Sewing Machine	20.00	70.00	200.00
Rotometer	5.00	20.00	65.00
Garden Sprayer	3.00	10.00	40.00
Needled Gun (includes hoses)	33.00	108.00	325.00
Half/Full Face Respirator	3.00	10.00	25.00
PAPR (Complete)	10.00	40.00	95.00
Type "C" Respirator	8.00	30.00	80.00
Type "C" Unit	40.00	120.00	400.00
2 LPM Air Monitor	10.00	35.00	125.00
Hi-Flow Air Monitor	15.00	35.00	80.00
600 CFM Negative Air Machine	8.00	20.00	75.00
2000 CFM Negative Air Machine	35.00	120.00	400.00
Aluminum Shower	15.00	50.00	150.00
Hot Water Heater	5.00	15.00	50.00
Water Filtration System	25.00	80.00	275.00
Mini-HEPA Vacuum Cleaner	6.00	15.00	50.00
HEPA Vacuum Cleaner	30.00	50.00	175.00
FiberTrap (Glovebagging)	12.00	35.00	120.00
Airless Sprayer (GPM .38)	30.00	100.00	300.00
Negative Air Manometer with Paper Printout	20.00	75.00	250.00
Hand Held Negative Air Manometer	3.00	10.00	25.00
5 hp Electric Air Compressor	26.00	100.00	300.00
Roto-Peen	33.00	108.00	325.00