



CONTRACT RENEWAL LETTER

Date: February 27, 2026
Contract #: UCPJMU7130
Service: Quarry Stone / Topdressing Materials
Renewal Period: 4/3/2026 to 4/2/2027
Renewal #: 1 of 4 One-Yr
Issued By: James Madison University
Juan Becerra Martinez, Buyer Senior Ph: 540-568-3130
Fx: 540-568-7935
Contractor: Frazier Quarry, Inc.
Attn: David Frazier
75 Waterman Drive
Harrisonburg, VA 22802 Ph: 540-434-6192
Contract Administrator: Scott Jones, Facilities Management

Description of Renewal Notice:

UCPJMU7130 Negotiation Summary #3 is hereby replaced with the information below:

3. Frazier Quarry agrees that the annual increase amount for the "Stone Description" items shall be based on the PPI industry data for the "Crushed and broken limestone mining" (Series Title: PPI industry data for Crushed and broken limestone mining, not seasonally adjusted, Series Id: PCU212312212312) per renewal and the annual increase amount for the "Sand Description" items shall be based on the PPI industry data for the "Sand/gravel/clay/refractory minerals mining" (Series Title: Sand/gravel/clay/refractory minerals mining, not seasonally adjusted, Series Id: PCU21232-21232) per renewal.

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing for the "Stone Description" items will increase by 4.7% in accordance with the PCU212312212312 Crushed and broken limestone mining series of the Producer Price Index (PPI) and the "Sand Description" items will increase by 3.3% in accordance with the PCU21232-21232 Sand/gravel/clay/refractory minerals mining series of the Producer Price Index (PPI). An updated pricing schedule is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Frazier Quarry, Inc.

By: [Signature]
David Frazier

Name (print)

Vice President of Sales 2.27.26

Title Date Signed

James Madison University

By: [Signature]
Juan Becerra Martinez,

Name (print)

Buyer Senior 2/27/2026

Title Date Signed

**Contract #:** UCPJMU7130  
**Contractor:** Frazier Quarry, Inc.  
**Renewal Period:** 4/3/2026 – 4/2/2027  
**Commodity:** Hazardous Materials Abatement Services

1. Contact information for Frazier Quarry, Inc.:  
 David Frazier – VP of Sales  
 Phone – (540) 434-6192  
 Email – [David.frazier@frazierquarry.com](mailto:David.frazier@frazierquarry.com)
  
2. See Pricing Schedule below. The University will only pay what’s agreed upon in the pricing schedule, with the exception of additional goods and services. Therefore, pricing is set and there shall be no additional fees and/or expenses charged to the University without prior approval.
  
3. Frazier Quarry agrees that the annual increase amount for the “Stone Description” items shall be based on the PPI industry data for the “Crushed and broken limestone mining” (Series Title: PPI industry data for Crushed and broken limestone mining, not seasonally adjusted, Series Id: PCU212312212312) per renewal and the annual increase amount for the “Sand Description” items shall be based on the PPI industry data for the “Sand/gravel/clay/refractory minerals mining” (Series Title: Sand/gravel/clay/refractory minerals mining, not seasonally adjusted, Series Id: PCU21232-21232) per renewal.
  
4. Frazier Quarry shall agree to provide invoices for each purchase order separately. Quotes and invoices shall be broken out per the pricing schedule to clearly identify contract pricing is being followed.
  
5. Payment Terms: As an agency of the Commonwealth of Virginia, James Madison University makes payment in accordance with the Code of Virginia, §2.2-4347 through 2.2-4354, Prompt Payment.
  
6. Price per ton cost listed below is for stone delivered within a 10-mile radius of 22807. Stone being delivered outside of this radius will be negotiated on a good faith basis at the time of ordering.

**Pricing Schedule**

<b>Stone Description</b>	<b>Price per Ton (Delivered)</b>	<b>Price per Ton (Picked Up)</b>
<b>VDOT No. 8</b>	\$32.20	\$25.65
<b>VDOT 21A or 21B</b>	\$21.99	\$17.54
<b>VDOT Class A1 Rip Rap</b>	\$37.69	\$29.32
<b>RDC (Base Mixture)</b>	\$18.43	\$11.88
<b>¼ Rock Dust</b>	\$17.28	\$10.73
<b>VDOT No. 68</b>	\$32.20	\$25.65
<b>3 X 1</b>	\$27.48	\$20.94
<b>Modified No. 8</b>	\$32.20	\$25.65

<b>Sand Description</b>	<b>Price per Ton (Delivered)</b>	<b>Price per Ton (Picked Up)</b>
<b>Sand (Masonry)</b>	\$53.72	\$53.72
<b>White Sand</b>	NA	NA
<b>Brown No. 57</b>	\$82.64	\$82.64
<b>Brown No. 5</b>	\$82.64	\$82.64
<b>Brown No. 78</b>	\$82.64	\$82.64
<b>Red No. 5</b>	\$115.70	\$115.70
<b>White No. 57</b>	\$129.13	\$129.13
<b>Pearl Rose No. 57</b>	NA	NA
<b>Topdressing Sand</b>	NA	NA
<b>Rootzone Sand</b>	\$53.72	\$53.72
<b>Other:</b>		