



**CONTRACT RENEWAL LETTER**

**Date:** February 25, 2026  
**Contract #:** UCPJMU7116  
**Service:** On Demand Trade Services: Electrical  
**Renewal Period:** 3/30/2026 to 3/29/2027  
**Renewal #:** 1 of 4 One-Yr  
**Issued By:** James Madison University  
Michael Morrison, Lead Contract Officer & Project  
Manager  
Ph: 540-568-6181  
Fx: 540-568-7935

**Contractor:** Stonewall Contracting, LLC dba Graves Electric  
78 Waterman Drive  
Harrisonburg, VA 22802

**Contract Administrator:** Jared Combs, Facilities Management

**Description of Renewal Notice:**

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will increase by 2.4% in accordance with the "other services" category of the CPI-W. An updated pricing schedule is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

**Stonewall Contracting, LLC dba Graves Electric**

**By:** Christian D. Brown  
Christian D. Brown  
Name (print)

Manager  
03/02/2026  
Title Date Signed

**James Madison University**

**By:** Michael Morrison  
Michael Morrison, MS, VCCO, CUPO, CPPB  
Name (print)

Lead Contract Officer & Project Manager  
2/26/2026  
Title Date Signed

**Contract #:** UCPJMU7116

**Contractor:** Stonewall Contracting, LLC dba Graves Electric

**Renewal Period:** 3/30/2026 to 3/29/2027

**Commodity:** On Demand Trade Services: Electrical

**PRICING SCHEDULE:**

The following Labor, Other Fees, and Discounts sections represent the negotiated pricing for all represented items and should be reflected in all quotes and proposals for the University. No other fees or charges shall be acceptable. The following pages, taken from the RFP and edited where negotiated, represent the agreed-upon pricing for this contract.

The following labor rates are listed by craft and classification (Foreman, Journeyman, etc.) and include base wages, benefits, taxes, insurance and payroll costs complete. Overhead and profit are not included.

<b>LABOR RATES</b>		
<b>Personnel</b>	<b>Normal Working Hours</b>	<b>Overtime/Weekend/ Holiday/Emergency Hours</b>
Project Manager	\$87.04/hour	\$143.36/hour
Master Electrician	\$73.73/hour	\$122.88/hour
Journeyman Electrician	\$66.56/hour	\$112.64/hour
Apprentice Electrician	\$56.32/hour	\$92.16/hour
Helper	\$56.32/hour	\$92.16/hour
<b>OTHER FEES/DISCOUNTS</b>		
<b>FEES</b>	<b>COST</b>	<b>NOTES</b>
Mobilization Fee	\$179.20	Charged only once per full project.
Subcontractor Overhead	10%	
Credit Card Fees	0%	
<b>DISCOUNTS</b>	<b>PERCENTAGE</b>	<b>OFF</b>
Rental Equipment	5%	Counter/normal sales price
Equipment Purchased for JMU:		
\$25,000.00 and below	7.5%	Counter/normal sales price

\$25,001.00 to \$100,000.00	10%	Counter/normal sales price
\$100,001.00 and above	12.5%	Counter/normal sales price

- Materials based strictly off of commodity pricing (copper wire, etc.) shall be governed by the current best market rate.