



CONTRACT RENEWAL LETTER

Date: May 29, 2024
Contract #: UCPJMU6407
Service: Painting and Caulking Services - Interior and Exterior
Renewal Period: 8/13/2024 to 8/12/2025
Renewal #: 2 of 4 One-Yr
Issued By: James Madison University
 Aaron Largent, Buyer Senior Ph: 540-568-4160
 Fx: 540-568-7935

Contractor: Carpentry and Painting Experts, LLC
 Attn: Hristo Katrev
 3006 Lincoln Avenue
 Richmond, Virginia 23228

Contract Administrator: Brian Owens, Facilities Management

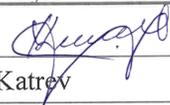
Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will increase by 2.6% in accordance with the "other services" category of the CPI-W. An updated pricing schedule is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Carpentry and Painting Experts, LLC

By: 
 Hristo Katrev

 Name (print)

General Manager 05/30/2024

 Title Date Signed

James Madison University

By: 
 Aaron Largent,

 Name (print)

Buyer Senior 05/30/24

 Title Date Signed

Contract #: UCPJMU6407

Contractor: Carpentry and Painting Experts, LLC

Renewal Period: 8/13/2024 – 8/12/2025

Commodity: Painting and Caulking Services - Interior and Exterior

Pricing Schedule

1. The hourly rate per employee was negotiated with vendor, see reflected price in table below.

| | Hourly Rate | Overtime Rate |
|---------------------|--------------------|----------------------|
| Lead Supervisor | \$69.56 | \$104.33 |
| Lead Worker | \$58.86 | \$88.29 |
| Painting Supervisor | \$58.86 | \$88.29 |
| First Class Painter | \$48.16 | \$72.23 |
| Painter's Helper | \$16.06 | \$24.08 |

2. Contractor shall provide pricing as follows:

| Item | Description | Pricing |
|--|--------------------|----------------|
| Contractor shall provide product description/materials used. | | @ Cost |
| ProMar 200 | | \$31.04 |
| REM Bond HS Gray | | \$63.16 |
| PI WB ALK UR SG EW | | \$67.16 |
| HSPOLYGL EXW 1.25G | | \$202.30 |
| EPXMSTC ALMII 2G | | \$158.79 |

Caulking:

| Products | Price |
|------------|--------|
| SW HQ 1050 | \$5.34 |

| Equipment Rentals | Daily Rate | Weekly Rate | Monthly Rate |
|------------------------------------|---|-------------|--------------|
| 60' Articulating electric man lift | \$797.24 | \$1,872.71 | \$4,226.97 |
| 50' Rough terrain scissor lift | \$722.33 | \$1,482.12 | \$3,199.65 |
| | One time charge for delivery and pick up of \$375.00 | | |

| Caulking Labor Rates * includes all equipment, travel, truck, misc. costs, & hotel | Normal | Emergency |
|--|---------|-----------|
| Laborer | \$55.65 | \$83.47 |
| Supervisor | \$73.84 | \$110.76 |

3. The pricing is set and there shall be no additional fees and/or expenses charged to the University.