



CONTRACT RENEWAL LETTER

Date: July 12, 2024
Contract #: UCPJMU6404
Service: Painting and Caulking Services - Interior and Exterior
Renewal Period: 8/13/2024 to 8/12/2025
Renewal #: 2 of 4 One-Yr
Issued By: James Madison University
Aaron Largent, Buyer Senior Ph: 540-568-4160
Fx: 540-568-7935

Contractor: Einstein's Stroke of Genius
1563 Red Oak Street
Harrisonburg, VA 22802

Contract Administrator: Brian Owens, Facilities Management


Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will increase by 2.7% in accordance with the "other services" category of the CPI-W. An updated pricing schedule is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.


Einstein's Stroke of Genius

By: 

Brandon Yanez
Name (print)

Operations Manager 7/15/24
Title Date Signed

James Madison University

By: 

Aaron Largent,
Name (print)

Buyer Senior 7/12/24
Title Date Signed

Contract #: UCPJMU6404

Contractor: Einstein's Stroke of Genius

Renewal Period: 8/13/2024 – 8/12/2025

Commodity: Painting and Caulking Services - Interior and Exterior

Pricing Schedule

1. The hourly rate per employee was negotiated with vendor, see reflected price in table below.

	Hourly Rate	Overtime Rate
Lead Supervisor	\$61.62	\$92.43
Lead Worker	\$56.49	\$84.73
Painting Supervisor	\$61.62	\$92.43
First Class Painter	\$56.49	\$84.73
Painter's Helper	\$51.35	\$77.03

2. Contractor shall provide pricing as follows:

Item	Description	Pricing
Contractor shall provide product description/materials used.	Paint by Sherwin Williams or Benjamin Moore	15% off List price - Contractor shall provide a % off for products (<i>where applicable</i>)

3. Caulking

Products	Price
Caulk	15% off List Price

4. Equipment rental costs

Equipment Rentals**	Daily Rate	Weekly (7 day) Rate	4 Weeks (28 day) Rate
19' Indoor Scissor lift	\$215.67	\$395.40	\$534.04
26' Indoor Scissor lift	\$261.89	\$457.02	\$816.47
33' Indoor Scissor lift	\$313.24	\$595.66	\$1,073.22
40' Indoor Scissor lift	\$467.29	\$960.25	\$1,951.30

Standard ONE-TIME delivery and pick up fee applied for each scissor lift regardless of rental period	\$308.10	\$308.10	\$308.10

Equipment Rentals**	Daily Rate	Weekly (7 day) Rate	4 Weeks (28 day) Rate
40' Boom lift	\$421.07	\$1,139.97	\$2,295.35
60' Boom lift	\$621.34	\$1,427.53	\$3,075.87
80' Boom lift	\$1,001.33	\$2,274.81	\$4,672.85
Standard ONE-TIME delivery and pick up fee applied for each BOOM lift regardless of rental period	\$410.80	\$410.80	\$410.80

**Note that equipment rentals are for Einstein employees using said equipment in the performance of work assigned by JMU. The equipment rentals are not for use by any other personnel of JMU or any other outside company.

5. The pricing is set and there shall be no additional fees and/or expenses charged to the University.