



CONTRACT RENEWAL LETTER

Date: May 24, 2023
Contract #: UCPJMU6402
Service: Painting and Caulking Services - Interior and Exterior
Renewal Period: 8/13/2023 to 8/12/2024
Renewal #: 1 of 4 One-Yr
Issued By: James Madison University
 Aaron Largent, Buyer Senior Ph: 540-568-4160
Fx: 540-568-7935

Contractor: Vatos Painting & Contracting Co.
 13013 Birchleaf Road
 Chester, Virginia 23831

Contract Administrator: Brian Owens, Facilities Management

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Vatos Painting & Contracting Co.
 By: Kristen Pramagioulis
Kristen Pramagioulis
Name (print)
President 5/26/23
Title *Date Signed*

James Madison University
 By: [Signature]
Aaron Largent,
Name (print)
Buyer Senior 5/24/23
Title *Date Signed*

Contract #: UCPJMU6402

Contractor: Vatos Painting & Contracting Co.

Renewal Period: 8/13/2023 – 8/12/2024

Commodity: Painting and Caulking Services - Interior and Exterior

Pricing Schedule

1. The hourly rate per employee was negotiated with vendor, see reflected price in table below.

	Hourly Rate	Overtime Rate
Lead Supervisor	\$ 14.00	\$ 17.00
Lead Worker	\$ 20.00	\$ 24.00
Painting Supervisor	\$ 20.00	\$ 24.00
First Class Painter	\$ 36.00	\$ 36.00
Painter's Helper	\$ 12.00	\$ 12.00

2. Contractor shall provide pricing as follows:

Item	Description	Pricing
Contractor shall provide product description/materials used.		Price listed below or at cost (where applicable)
	OVOC Sherwin Williams	\$ 21.18

Caulking:

Products	Price
S.W 850	\$ 8.00 Tube

Equipment Rentals	Daily Rate	Weekly Rate	Monthly Rate
Lift	\$ 525.00	\$ 1,850.00	\$ 2,850.00

Caulking Labor Rates * includes all equipment, travel, truck, misc. costs, & hotel	Normal	Emergency
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Laborer	\$38.00	\$42.00
Supervisor	\$16.00	\$20.00

3. The pricing is set and there shall be no additional fees and/or expenses charged to the University.