



CONTRACT RENEWAL LETTER

Date: March 20, 2023
Contract #: UCPJMU6157
Service: Athletic Equipment, Apparel, & Related Services
Renewal Period: 11/1/2022 to 10/31/2023
Renewal #: 1 of 4 One-Yr
Issued By: James Madison University
Garrett Morris, Buyer Senior Ph: 540-568-4501
Fx: 540-568-7935

Contractor: Lumos Holdings US Acquisition Co dba Life Fitness,
LLC
Attn: Amber Roberson
9525 Bryn Mawr Ave
Rosemont, IL 60018

Contract Administrator: Holly Bailey, University Recreation Center

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same.

The following shall be added to *Section VIII. Special Terms and Conditions – Y. Price Adjustments*

Y. Price Adjustments: Life Fitness reserves the right to adjust the prices contained herein for freight and installation up through thirty (30) days after completion of installation in accordance with corresponding increases in costs imposed by freight carriers (i.e. transportation via truck, train, ship or aircraft) and/or directly related to performing the installation (i.e. delivery, labor, fuel, permits, certifications, redelivery, bolt down service). In addition, where: (i) the parties agree that the requested delivery date shall be more than 4 months after the date of this Quote (even if this Quote is not executed), (ii) due to any delay falling within the Customer's responsibilities, the actual delivery date is made more than 4 months after the date of this Quote, or (iii) the actual delivery date shall be more than 4 months after the date of this Quote (except if the delay was due to the sole fault of Life Fitness), then Life Fitness shall be entitled to increase the agreed prices appropriately if Life Fitness experiences any increase in its costs relating to: raw materials and/or labor costs related to personnel responsible for manufacturing, assembling and/or delivering and installing the products, macroeconomic conditions such as taxes, tariffs or duties, natural disasters, and labor shortages/strikes. This shall be in addition to other remedies available under these terms and conditions. University reserves the right to require Contractor to provide proof of documentation in the event Life Fitness passes along any price increases to the University.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Lumos Holdings US Acquisition Co dba Life

Fitness, LLC DocuSigned by:

By:

Amber Roberson

Amber Roberson

BF0DA2247AA94AC...

Name (print)

VP & MD of North American Sales 3/27/2023

Title

Date Signed

James Madison University

By:

Garrett Morris

Garrett Morris, CUPO, CPPB

Name (print)

Buyer Senior

3/20/23

Title

Date Signed