



CONTRACT RENEWAL LETTER

Date: August 05, 2024
Contract #: UCPJMU6149
Service: Videography Services for Parade of Champions
Renewal Period: 10/8/2024 to 10/7/2025
Renewal #: 3 of 4 One-Yr
Issued By: James Madison University
Adam Fleming, Buyer Senior Ph: 540-568-4280
Fx: 540-568-7935
Contractor: Mr. Video Productions
Attn: Kevin Hart
8790 F St.
Omaha, NE 68127 Ph: (402) 593-0900
Contract Administrator: Scott Rikkers, Band

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same. Pursuant to this renewal agreement, the previous Rebate schedule is hereby replaced with the Rebate schedule below. The updated pricing and Rebate schedule is attached to this renewal.

MVP will pay a variable rebate based on the scale below of revenue less shipping and of \$7 per video sold less any sales tax collected from media sales such as streaming and videos that are sold at retail prices.

Number of Videos Sold	Rebate %
0 – 15,000	10%
15,000+	5%

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Mr. Video Productions

By:

Kevin Hart

Name (print)

President

Title

8/7/24
Date Signed

James Madison University

By:

Adam Fleming,

Name (print)

Buyer Senior

Title

08/05/24
Date Signed

Contract #: UCPJMU6149
Contractor: Mr. Video Productions
Renewal Period: 10/8/2024 – 10/7/2025
Commodity: Videography Services for Parade of Champions

1. Pricing shall be in accordance with the pricing list provided by Mr. Video Productions below:



DVD's only	\$40.00	Includes shipping and handling
DVDs & Download "COMBO"	\$45.00	Includes shipping and handling
Downloads only	\$35.00	Download link delivered via email
Live Stream only	\$20.00	Link to view entire day delivered via email
Additional DVD's or Downloads	\$30.00	
Bulk pricing for Group orders	-\$10.00	SAVE \$15.00 on group orders

There are no base fees to JMU for the videography services.

These prices are the final and lowest prices MVP can offer to the University. Since 2010 we have offered a bulk pricing to booster groups of \$10 off per video when group orders of ONLY 10 or more are placed.

The Combo DVD and Download price has been \$45 since 2016, while postage fees have increased dramatically, we believe this is the best price point in the marketplace for keepsake DVDs.

2. Rebate schedule shall be in accordance with the list provided by Mr. Video Productions below:

MVP will pay a variable rebate based on the scale below of revenue less shipping and of \$7 per video sold less any sales tax collected from media sales such as streaming and videos that are sold at retail prices.

Number of Videos Sold	Rebate %
0 – 15,000	10%
15,000+	5%

3. James Madison University shall not be responsible for any fees associated with the sale of products or any services related to this contract.

4. As an agency of the Commonwealth of Virginia, James Madison University makes payment(s) in accordance with the Code of Virginia, §2.2-4347 through 2.2-4354, Prompt Payment.
5. Contractor agrees that this Negotiation Summary modifies the Contractor's response to RFP# SCK-1089.