



CONTRACT RENEWAL LETTER

Date: February 11, 2026
Contract #: UCPJMU5927
Service: Graphic Design Services
Renewal Period: 5/21/2026 to 5/20/2027
Renewal #: 5 of 5 One-Yr
Issued By: James Madison University
Shanna Devers, Lead Commodity Contract Officer Ph: 540-568-3131
Fx: 540-568-7935

Contractor: Folio Design, Ltd.
Attn: Marsha Vayvada
PO 1977
Staunton, VA 24402-1977 Ph: (540) 886-0557

Contract Administrator: Carolyn Windmiller, University Communications

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Folio Design, Ltd.

By: Marsha Vayvada
Marsha Vayvada

Name (print)

President/Owner 02/13/2026

Title Date Signed

James Madison University

By: Shanna Devers
Shanna Devers, CUPO

Name (print)

Lead Commodity Contract Officer 2/11/2026

Title Date Signed

Contract #: UCPJMU5927

Contractor: Folio Design, Ltd.

Renewal Period: 5/21/2026 – 5/20/2027

Commodity: Graphic Design Services

Pricing Schedule

1. Contractor's pricing schedule is hereby replaced with a blended hourly rate of \$70.00 for the following services:
 - Creative Direction
 - Marketing Consultation
 - Design and Production
 - Press Checks and other quality control measures
 - Preparation of templates and content for presentations
 - Preparation of advertisement for print or electronic media
 - Graphics for Web pages
 - Multimedia (including animation and video)
 - Project Management
 - Editorial Services
 - Photography
 - Videography
 - Art direction for photography shoots and image selection
 - Stock photography for a very specific need – call for quote
2. Contractor shall provide a project proposal/estimate for each project to include an itemized list detailing the services to be provided, the number of hours it will take to complete the project along with associated hourly fees, total project cost, actual date for starting work, project completion date, and contact information of the department requesting service.
3. Contractor shall not charge the university for Contractor's travel time or any additional travel expenses.
4. Shipping costs, postage, and delivery fees, if applicable, will be charged to the university without markup and shall be included in the estimate provided to the university.