



CONTRACT RENEWAL LETTER

Date: June 12, 2023
Contract #: UCPJMU5868
Service: Scrap Metal Recycling Services
Renewal Period: 10/1/2023 to 9/30/2024
Renewal #: 3 of 4 One-Yr
Issued By: James Madison University
Aaron Largent, Buyer Senior
Ph: 540-568-4160
Fx: 540-568-7935
Contractor: Recycle Management, LLC
1610 South Main Street
Harrisonburg, Virginia 22801
Contract Administrator: Jason Rexrode, Facilities Management

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Recycle Management, LLC

By: 
Jody Salyards

Name (print)

Sole Member

Title

Date Signed

James Madison University

By: 
Aaron Largent,

Name (print)

Buyer Senior

Title

6/12/23

Date Signed



Contract #: UCPJMU5868

Contractor: Recycle Management, LLC

Renewal Period: 10/1/2023 - 9/30/2024

Commodity: Scrap Metal Recycling Services

See Pricing Schedule below and additional pricing schedule attached. This is a revenue generating contract for the University. The University will only receive reimbursements based on the reimbursement fees agreed upon in the pricing schedule. The University is aware that as spot market pricing for metals may change as may the reimbursement fees. Therefore, pricing is set and there shall be no additional deductions and/or expenses charged to the University without prior approval.

Scrap Metal Pickup and Recycling Services Pricing Schedule		
Item Description	Unit	Price
30-40 cubic yard roll off container / dumpster - Monthly Rental fee	1	No Charge
Ferrous Scrap Metal reimbursement rate to JMU	Per 100 lbs.	\$6.07
Non Ferrous Scrap Metal reimbursement rate to JMU	Per lbs.	Spot Market Pricing
Bundled / Baled Aluminum reimbursement rate to JMU	Per 100 lbs.	Spot Market Pricing
Price per container / dumpster pickup	Per Pickup	No Charge
Other fees / charges (Please clarify if any.)		N/A

2. Recycle Management shall agree to provide the University with the most up to date market pricing as it changes, typically at the beginning of each month.

3. Recycle Management shall agree to pay the University an added \$25.00 per ton in addition to the standard per ton market for any ferrous metal.

4. Recycle Management shall agree to accept all dirty ferrous material excluding fluids and hazardous material. In addition, the Contractor shall agree to accept wiring (aluminum, copper, computer cables, etc.) and provide grading onsite for these materials, if required.

5. Rockingham Scrap Metal shall send all payments to:

James Madison University

Attention: Tish Leeth

Cash & Investments

Massanutten Hall, MSC 5711

Harrisonburg, VA 22807



Recycle Management

JMU RECYCLING

Material	Price	Material	Price
ALUMINUM CANS	\$0.36/lb	BARE BRIGHT	\$2.65/lb
CLEAN ALUMINUM	\$0.30/lb	COPPER BALLAST	\$0.12/lb
IRONY ALUMINUM	\$0.10/lb	PC TOWERS	\$0.18/lb
CLEAN CAST	\$0.27/lb	LAPTOPS	\$0.45/lb
CLEAN AUTO RIMS	\$0.45/lb	SOFT LEAD	\$0.50/lb
CHROME RIMS	\$0.32/lb	WHEEL WEIGHTS	\$0.15/lb
DIRTY AUTO RIMS	\$0.38/lb	STEEL NOSE STARTER	\$0.09/lb
OLD SHEET ALUMINUM	\$0.27/lb	AUTO AC COMPRESSORS	\$0.11/lb
CLEAN TRUCK RIMS	\$0.34/lb	SEALED UNITS	\$0.15/lb
CLEAN ALUMINUM EXTRUSION	\$0.40/lb	SMALL ELECTRIC MOTORS	\$0.15/lb
LAPTOP LITHIUM ION	\$0.20/lb	LARGE ELECTRIC MOTORS	\$0.09/lb
INDUSTRIAL BATTERY	\$0.25/lb	LARGE CU TRANSFORMERS	\$0.38/lb
LEAD ACID BATTERY	\$0.29/lb	SMALL CU TRANSFORMER	\$0.13/lb
YELLOW BRASS	\$1.50/lb	ALTERNATORS	\$0.24/lb
RED BRASS	\$1.60/lb	ALUM NOSE STARTER	\$0.21/lb
MIXED BRASS	\$0.50/lb	ALCU RAD ENDS	\$0.15/lb
RED BRASS TURNINGS	\$0.93/lb	DIRTY BRASS AUTO RAD	\$0.75/lb
YELLOW BRASS TURNINGS	\$0.93/lb	CLEAN BRASS AUTO RAD	\$1.40/lb
#1 COPPER	\$2.55/lb	CLEAN ALUMINUM RAD	\$0.30/lb
#2 COPPER	\$2.35/lb	DIRTY ALUMINUM RAD	\$0.12/lb
CLEAN ALCU RAD	\$1.15/lb		
DIRTY ALCU RAD	\$0.90/lb		
DIRTY STAINLESS	\$0.10/lb		
CLEAN STAINLESS	\$0.40/lb		
LIGHT IRON	\$6.07/cwt		
INS ALUM WIRE	\$0.20/lb		
HARNESS WIRE	\$0.48/lb		
ACSR WIRE	\$0.15/lb		
EC WIRE	\$0.24/lb		
ROMEX	\$1.14/lb		
CAT5	\$0.71/lb		
HI GRADE ICW	\$1.75/lb		
LOW GRADE ICW	\$0.60/lb		
MID GRADE ICW	\$1.15/lb		
ALUM BX	\$0.79/lb		
X-MAS LIGHTS	\$0.18/lb		