



CONTRACT RENEWAL LETTER

Date: June 27, 2022
Contract #: UCPJMU5867
Service: Scrap Metal Recycling Services
Renewal Period: 10/1/2022 to 9/30/2023
Renewal #: 2 of 4 One-Yr
Issued By: James Madison University
Aaron Largent, Buyer Senior

Ph: 540-568-4160
Fx: 540-568-7935

Contractor: F & K Inc., T/A Rockingham Scrap Metal, Inc.
Attn: Clay Ellis
PO Box 742
Harrisonburg, VA 22801

Ph: (540) 686-6118

Contract Administrator: Jason Rexrode, Facilities Management

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

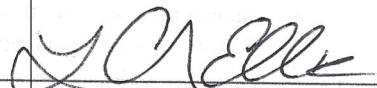
All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

**F & K Inc., T/A Rockingham Scrap Metal,
Inc.**

By:

Clay Ellis


LEONARD CLAY ELLIS IV
Name (print)

Title

DIRECTOR OF FURNISH PURCHASING
Date Signed
6/28/22

James Madison University

By:

Aaron Largent,

Name (print)

Buyer Senior

Title

6/27/22

Date Signed



Contract #: UCPJMU5867

Contractor: F & K Inc., T/A Rockingham Scrap Metal, Inc.

Renewal Period: 10/1/2022 - 9/30/2023

Commodity: Scrap Metal Recycling Services

See Pricing Schedule below. This is a revenue generating contract for the University. The University will only receive reimbursements based on the reimbursement fees agreed upon in the pricing schedule. The University is aware that as spot market pricing for metals may change as may the reimbursement fees. Therefore, pricing is set and there shall be no additional deductions and/or expenses charged to the University without prior approval.

Scrap Metal Pickup and Recycling Services Pricing Schedule		
Item Description	Unit	Price
30-40 cubic yard roll off container / dumpster - Monthly Rental fee	1	No Charge
Ferrous Scrap Metal reimbursement rate to JMU	Per 100 lbs.	\$6.00
Non Ferrous Scrap Metal reimbursement rate to JMU	Per lbs.	Spot Market Pricing
Bundled / Baled Aluminum reimbursement rate to JMU	Per 100 lbs.	Spot Market Pricing
Price per container / dumpster pickup	Per Pickup	No Charge
Other fees / charges (Please clarify if any.)		N/A

2. Rockingham Scrap Metal shall agree to provide the University with the most up to date market pricing as it changes, typically at the beginning of each month.

3. Rockingham Scrap Metal shall agree to accept all dirty ferrous material excluding fluids and hazardous material. In addition, the Contractor shall agree to accept wiring (aluminum, copper, computer cables, etc.) and provide grading onsite for these materials, if required.

4. Rockingham Scrap Metal shall send all payments to:
James Madison University
Attention: Tish Leeth
Cash & Investments
Massanutten Hall, MSC 5711
Harrisonburg, VA 22807