



## CONTRACT RENEWAL LETTER

**Date:** May 30, 2024  
**Contract #:** UCPJMU5855  
**Service:** Real Estate Title Exam/Insurance and Closing Services  
**Renewal Period:** 9/15/2024 to 9/14/2025  
**Renewal #:** 4 of 4 One-Yr  
**Issued By:** James Madison University  
Krista McDaniel, Procurement Team Manager Ph: 540-568-3130  
Fx: 540-568-7935  
**Contractor:** VSTitle, LLC  
Attn: Dale Shoop  
410 Neff Avenue  
Harrisonburg, VA 22801 Ph: (540) 434-8571  
**Contract Administrator:** Jini Cook, Space Management

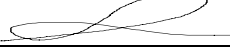
### **Description of Renewal Notice:**

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

### **VSTitle, LLC**

**By:**   
Dale Shoop

*Name (print)*

President 6/21/2024

*Title Date Signed*

### **James Madison University**

**By:**   
Krista McDaniel, CPPB, CUPO, VCCO

*Name (print)*

Procurement Team Manager 5/30/2024

*Title Date Signed*



**Contract #:** UCPJMU5855

**Contractor:** VSTitle, LLC

**Renewal Period:** 9/15/2024 - 9/14/2025

**Commodity:** Real Estate Title Exam/Insurance and Closing Services

1. Contract Pricing (rates shall include all labor, overhead, administrative time, copying, delivering, and other miscellaneous fees):

a. Title Examination Services & Delivery of Commitment, which shall include providing copies of all documents that give rise to title exceptions:

i. Hourly Rate:	\$40.00/hour
ii. The Maximum Charge Per Instance:	\$175.00
iii. Title Commitment/Binder Fee:	\$35.00

b. Title Insurance Acquisition Pricing (rate per \$1,000) with a minimum premium of \$200.00:

i. Gift* to \$250,000 of insurance	\$2.87
ii. over \$250,000 and up to \$500,000, add	\$2.73
iii. over \$500,000 and up to \$1,000,000, add	\$2.52
iv. over \$1,000,000 and up to \$2,000,000, add	\$1.68
v. over \$2,000,000 and up to \$5,000,000, add	\$1.47
vi. over \$5,000,000 and up to \$10,000,000, add	\$1.30
vii. over \$10,000,000 and up to \$20,000,000,	\$1.19
viii. over \$20,000,000	Call Company for quote
ix. Minimum Premium	\$250.00

\*appraised or assessed value

c. Final Title Rundown & Recordation:

i. Hourly rate:	\$60.00/hour
ii. Maximum Charge Per Instance:	\$25.00

d. Closing & Escrow Services:

i. Hourly Rate:	\$70.00/hour
ii. Maximum Charge Per Instance:	\$400.00

e. There shall be no other charges or miscellaneous fees not already specified.