



CONTRACT RENEWAL LETTER

Date: October 09, 2024
Contract #: UCPJMU5393
Service: Collection Services
Renewal Period: 1/14/2025 to 1/13/2027
Renewal #: 3 of 3 Two-Yr
Issued By: James Madison University
Shanna Devers, Buyer Senior
Ph: 540-568-3131
Fx: 540-568-7935

Contractor: Williams & Fudge, Inc
Attn: JR Berninzoni
300 Chatham Ave
Rock Hill, SC 29730

Contract Administrator: Brandon Cline-Taskey, University Business Office

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Williams & Fudge, Inc

By: 
JR Berninzoni

Name (print)

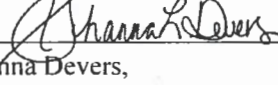
Vice President of Sales

10/10/2024

Title

Date Signed

James Madison University

By: 
Shanna Devers,

Name (print)

Buyer Senior

10/10/2024

Title

Date Signed

Contract #: UCPJMU5393

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Commodity: Collection Services

Pricing Schedule

1. Contractor's pricing schedule is as follows:
 - a. All Accounts regardless of type of account and/or placement (*to include judgment accounts*): 20% collection fee of total amount collected. This percentage shall not be increased for the life of the contract.
 - b. There shall be no litigation provided on accounts placed by VASCUPP institutions.
 - c. Contractor shall provide one (1) free 30-day pre-collect letter on 1st placement accounts. The pre-collect period is defined as a time period beginning upon placement of a VASCUPP account where the Contractor shall immediately send a demand letter to the debtor and payments received from debtor(s) during this time period shall not incur a collection fee by the Contractor.
 - d. The collection fee shall be the sole compensation paid for collection services. There shall be no additional charges allowed.