



## CONTRACT RENEWAL LETTER

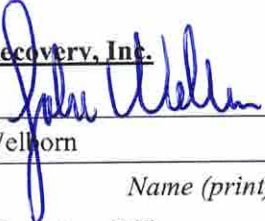
**Date:** September 26, 2024  
**Contract #:** UCPJMU5391  
**Service:** Collection Services  
**Renewal Period:** 1/14/2025 to 1/13/2027  
**Renewal #:** 3 of 3 Two-Yr  
**Issued By:** James Madison University  
Shanna Devers, Buyer Senior Ph: 540-568-3131  
Fx: 540-568-7935  
**Contractor:** S&S Recovery, Inc.  
Attn: John Welborn  
2814 Stage Center Dr  
Memphis, TN 38134 Ph: 800-467-1144 x 109  
**Contract Administrator:** Brandon Cline-Taskey, University Business Office

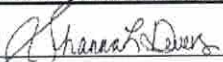
### **Description of Renewal Notice:**

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

**S&S Recovery, Inc.**  
**By:**   
John Welborn  
Name (print)  
Chief Operating Officer 9/26/24  
Title Date Signed

**James Madison University**  
**By:**   
Shanna Devers,  
Name (print)  
Buyer Senior 09/26/2024  
Title Date Signed

**Contract #:** UCPJMU5391

**Contractor:** S&S Recovery, Inc.

**Renewal Period:** January 14, 2025 to January 13, 2027

**Commodity:** Collection Services

**Pricing Schedule**

1. Contractor's pricing schedule is as follows:
  - a. All Accounts regardless of type of account and/or placement (*to include judgment accounts*): 17% collection fee of total amount collected. This percentage shall not be increased for the life of the contract.
  - b. There shall be no litigation provided on accounts placed by VASCUPP institutions.
  - c. Contractor shall provide one (1) free 30-day pre-collect letter on 1<sup>st</sup> placement accounts. The pre-collect period is defined as a time period beginning upon placement of a VASCUPP account where the Contractor shall immediately send a demand letter to the debtor and payments received from debtor(s) during this time period shall not incur a collection fee by the Contractor.
  - d. The collection fee shall be the sole compensation paid for collection services. There shall be no additional charges allowed.