



CONTRACT RENEWAL LETTER

Date: September 26, 2024
Contract #: UCPJMU5389
Service: Collection Services
Renewal Period: 1/14/2025 to 1/13/2027
Renewal #: 3 of 3 Two-Yr
Issued By: James Madison University
Shanna Devers, Buyer Senior Ph: 540-568-3131
Fx: 540-568-7935

Contractor: Cedar Business Services, LLC
Attn: Dell Holden
5230 Las Virgenes Rd.
Calabasas, CA 91302 Ph: 818-936-6257

Contract Administrator: Brandon Cline-Taskey, University Business Office

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Cedar Business Services, LLC

By: Dell Holden
Dell Holden

Name (print)

Director of Sales

Title

10/02/2024

Date Signed

James Madison University

By: Shanna Devers
Shanna Devers,

Name (print)

Buyer Senior

Title

09/26/2024

Date Signed

Contract #: UCPJMU5389

Contractor: Cedar Business Services, LLC

Renewal Period: January 14, 2025 to January 13, 2027

Commodity: Collection Services

Pricing Schedule

1. Contractor's pricing schedule is as follows:
 - a. All Accounts regardless of type of account and/or placement (*to include accounts that have received a judgement prior to placement*): 15% collection fee of total amount collected. This percentage shall not be increased for the life of the contract.
 - b. There shall be no litigation provided on accounts placed by VASCUPP institutions.
 - c. Contractor shall provide one (1) free 30-day pre-collect period on all accounts placed. The pre-collect period is defined as a time period beginning upon placement of a VASCUPP account where the Contractor shall immediately send a demand letter to the debtor and payments received from debtor(s) during this time period shall not incur a collection fee by the Contractor.
 - d. The collection fee shall be the sole compensation paid for collection services. There shall be no additional charges allowed.