



CONTRACT RENEWAL LETTER

Date: March 11, 2025
Contract #: UCPJMU4843
Service: Electronic Student Financial Services
Renewal Period: 5/10/2025 to 5/9/2026
Renewal #: 6 of 7 One-Yr
Issued By: James Madison University
 Colleen Johnson, Lead Commodity Contract Officer Ph: 540-568-3137
 Fx: 540-568-7935

Contractor: Flywire Payments Corporation
 Attn: Peter Butterfield
 141 Tremont St. 10th Floor
 Boston, MA 02111

Contract Administrator: Brandon Cline-Taskey, University Business Office

Description of Renewal Notice:

In accordance with the renewal provision of the original contract all terms, conditions, and specifications of the original contract remain the same during the contract renewal period, along with any modifications that have been incorporated up until this point. The contract pricing will remain the same and is attached to this renewal.

All invoices shall be submitted within sixty days of contract renewal term expiration as well as for each subsequent contract renewal period. Any invoices submitted after the sixty day period will not be processed for payment.

Return one executed renewal notice to my attention within ten days.

Flywire Payments Corporation

By: 

6BF774F0F489455...
 Peter Butterfield

Name (print)

General Counsel & COO Mar 11, 2025

Title Date Signed

James Madison University

By: 

Colleen Johnson, CUPO

Name (print)

Lead Commodity Contract Officer 3/11/2025

Title Date Signed



Contract #: UCPJMU4843

Contractor: Flywire Payments Corporation (a subsidiary of Flywire Corporation)

Renewal Period: 05/10/2025 - 05/09/2026

Commodity: Electronic Student Financial Services

Pricing Schedule	Discount/Rate
Annual Cost for Pre-Collect*	\$6,000.00
Annual Cost for Tuition Payment Plans*	\$6,000.00
Annual Cost for Student Billing, Account Activity, Make Payment	\$50,000.00
Professional Services	\$150.00/hour
Point-to-Point Encryption:	
• Per Device (includes encryption key injection)	\$285.00
• Month per device	\$25.00
• Transaction initiated through the device	\$0.25
Fees to Students/Customers	
• Service Fee for Payment Plan Enrollment	\$30.00
• Convenience Fee for Credit Card Payments	2.75%
Fees to Institution - Flywire ACH Gateway	
• Service Fee per transaction	\$0.15
• Service Fee per each returned item	\$3.00
<i>*Included in the initial term for James Madison University. Other items listed above may be added at the discretion of the University.</i>	